



KUMAR SAJJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of COSMO CITY FLAT BUYERS WELFARE SOCIETY

Opinion

We have audited the financial statements of **COSMO CITY FLAT BUYERS WELFARE SOCIETY** (PAN-AACAC4258R); a society registered under the Haryana Registration and Regulation of the Societies Act 2012(Haryana Act No. 1 of 2012) having Registration No. HR/018/2014/01555 and its registered office at CSM/103/B-0504, Cosmo City, Sector-103-Gurgaon, which comprise the balance sheet as at 31st March 2022, and the Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

These financial statements are responsibility of management of the association. Our responsibility is to express an opinion on these financial statements based on our audit.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements, that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Income Tax Act, 1961 and The Society Registration Act, 1960 and other related rules & regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements.

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**For Kumar Sajjan & Associates
Chartered Accountants**

A handwritten signature in blue ink, appearing to be "Sajjan Kumar".

**Sajjan Kumar
Proprietor**

Dated:-31/08/2022

Place-Gurgaon

UDIN:- 22546616AQLIEY2519

COSMO CITY FLAT BUYERS WELFARE SOCIETY
Registered Office : CMS/103/B-0504, Cosmo City, Sector - 103, Gurgaon, Haryana

BALANCE SHEET AS AT 31st MARCH, 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Member's Fund	1,403,080	Fixed Assets	
Op. Balance 1333204		Printer 8905	399
Add : Addition in the year 17100		Less: Acc .Dep.8506	
Add : Surplus from I&E a/c 57601		Investments	
Legal Fund		Fixed Deposit	3,803,541
Opening Balance	2,436,469	Current Assets	
Current Liabilities & Provisions		Accrued Interest	414,219
Last years provisions	461,959	TDS Receivable	94,237
Provision for Income Tax	25,000		
Provision for Accounting & audit fee	15,000		
Provision for Meeting & conf exp	34,560	Cash & Bank balance	
Provision for Miscllenious exp	65,000	ICICI Bank	126,816
		Cash in hand	1,856
TOTAL	4,441,068.00	TOTAL	4,441,068.00

Accounting policies and Notes to Accounts form are the integral part of the balance sheet and Income & Expenditure account as per our audit report of even date .

For Kumar Sajjan & Associates
Chartered Accountants
FRN 031981N

For Cosmo City Flat Buyers Welfare Society

Mr. B.P.GAUTA Mr.Gopendra Kumar

President

General Secretary

CA SAJJAN KUMAR

Place : GURUGRAM

Date : 31.08.2022



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COSMO CITY FLAT BUYERS WELFARE SOCIETY
 Registered Office : CMS/103/B-0504, Cosmo City, Sector - 103, Gurgaon, Haryana
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

RECEIPTS	AMOUNT (INR)	PAYMENTS	AMOUNT (INR)
<u>Opening Balance</u>		<u>Payments during the year</u>	
ICICI BANK	126,868.37	Mr. Gopendra Kumar (P&S E (Printer)	21,800.00
Cash in hand	4,636.00	Misc Expenses	2,780.00
<u>Receipts during the year</u>		<u>Closing Balance</u>	
Interest Income	3,898.00	ICICI Bank	126,816.37
Member ship fees	17,100.00	Cash in hand	1,856.00
Income Tax Refund	750.00		
TOTAL	153,252.37	TOTAL	153,252.37

As per our audit Report of even date.

For Kumar Sajjan & Associates
 Chartered Accountants
 FRN-031981N

For Cosmo City Flat Buyers Welfare Society


 CA SAJJAN KUMAR
 M.Number 546616



Mr. B.P.Gautam
 President

Mr.Gopendra Kumar
 General Secretary

Place : GURUGRAM

Date : 31.08.2022

COSMO CITY FLAT BUYERS WELFARE SOCIETY

Registered Office : CMS/103/B-0504, Cosmo City, Sector - 103, Gurgaon, Haryana
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022


EXPENDITURE	AMOUNT (INR)	INCOME	AMOUNT (INR)
Miscellaneous exp	2,780.00	Interest Income	3,898.00
Printing & Stationery Expenses	21,800.00	Interest on Fixed Deposit	212,268.00
Meeting & conferences exp	34,560.00	Refund from Income Tax	750.00
Provision for Accounts and A	15,000.00		
Provision for Income Tax	25,000.00		
Provision for Miscll expenses	65,000.00		
SURPLUS (EXCESS OF INCOM	52,776.00		
GRAND TOTAL	216,916.00	GRAND TOTAL	216,916.00

As per our audit Report of even date.

For Kumar Sajjan & Associates

Chartered Accountants

FRN-031981N


CA SAJJAN KUMAR
M.Number 546616



For Cosmo City Flat Buyers Welfare Society

Mr. B.P.GAUTAM
President

Mr.Gopendra Kumar
General Secretary

Place : GURUGRAM

Date : 31.08.2022