

AUDITORS' REPORT

To the Members of COSMO CITY FLAT BUYERS WELFARE SOCIETY

We have audited the attached Balance Sheet of **COSMO CITY FLAT BUYERS WELFARE SOCIETY** (PAN: AACAC4258R); a society registered under the Haryana Registration and Regulation of Societies Act 2012 (Haryana Act No. 1 of 2012), having registration number **HR/018/2014/01555** and its registered office at **CSM/103/B-0504, Cosmo City, Sector - 103, Gurgaon**; as at 31st March 2017 and the annexed Income and Expenditure Account for the year ended on that date.

These financial statements are the responsibility of the management of the association. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion. We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of accounts.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give a true and fair view in conformity with the accounting principles generally accepted in India
 - i. in the case of Balance Sheet, of the state of affairs of the Association as at 31st March 2017, and
 - ii. in the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of the Association for the year ended on that date.

for VD & Co.

Chartered Accountants

FRN: 023090N

Vaibhaw



CA. Vaibhaw Kumar Kedia

Partner

M.No. 511519

Place: Gurugram

Date: 30/03/2017

COSMO CITY FLAT BUYERS WELFARE SOCIETY
Registered Office: CSM/103/B-0504, Cosmo City, Sector - 103, Gurgaon, Haryana.

BALANCE SHEET AS AT 31st MARCH 2017

LIABILITIES	AMOUNT (in Rs)	AMOUNT (in Rs)	ASSETS	AMOUNT (in Rs)	AMOUNT (in Rs)
Member's Fund		698,924	Fixed Assets		997
Opening Balance	266,686		Printer	8,905	
Add: Collected during the year	346,500		Less: Accumulated Dep.	(7,908)	
Less: Surplus c/f from I&E a/c	85,738				
Legal Fund		2,030,114	Investments		2,000,000
Opening Balance	1,039,923		Fixed Deposit	2,000,000	
Collected during the year	1,525,051				
Less: Legal Expenses incurred during the year	(534,860)		Current Assets		115,485
Current Liabilities & Provisions		10,754	Accrued Interest	115,485	
Imprest of Mr. B.P.Gautam	4,854		Cash & Bank Balance		623,310
Provision For Audit Fee (16-17)	5,900		ICICI BANK	623,310	
		2,739,792			2,739,792

Accounting policies and Notes to Accounts form an integral part of the Balance Sheet and Income & Expenditure Account.

As per our audit report of even date.

for VD & Co.

Chartered Accountants

FRN: 023090N



Vaibhaw Kumar

CA. Vaibhaw Kumar

Partner

M.No. 511519

for Cosmo City Flat Buyers Welfare Society

Mr. B.P. Gautam
President

Mr. Gopendra Kumar
Gen. Secretary

General Secretary
Cosmo City Flat Buyers Welfare Society
Sector-103, Gurgaon

President
Cosmo City Flat Buyers Welfare Society
Sector-103, Gurgaon (HR.)

Place: Gurugram

Date: **SEPTEMBER 25, 2017**

COSMO CITY FLAT BUYERS WELFARE SOCIETY
Registered Office: CSM/103/B-0504, Cosmo City, Sector - 103, Gurgaon, Haryana.

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

RECEIPTS	AMOUNT (in Rs)	PAYMENTS	AMOUNT (in Rs)
Opening Balance		Payments during the year	
- ICICI BANK	325,405	Bank Charges	58
		Donation	2,100
Receipts during the year		Investment in Fixed Deposit	1,000,000
Membership Fees	346,500	Legal Expenses	534,860
Legal Fund	1,525,051	VD & Co.	11,500
Interest Income	24,661	Imprest to Mr. Gautam	49,789
		Closing Balance	
		- ICICI BANK	623,310
	2,221,617		2,221,617

As per our audit report of even date.

for VD & Co.
Chartered Accountants
FRN: 023090N

for Cosmo City Flat Buyers Welfare Society

Vaibhaw K. Kalia
CA. Vaibhaw Kumar & Co.
Partner
M.No. 5115
Vaibhaw K. Kalia
Place: Gurugram
Date: SEPTEMBER 25, 2017



[Signature]
Mr. B.P. Gautam
President

President
Cosmo City Flat Buyers Welfare Society
Sector-103, Gurgaon (HR.)

Mr. Gopendra Kumar
Gen. Secretary

[Signature]
General Secretary
Cosmo City Flat Buyers Welfare Society
Sector-103, Gurgaon (HR.)

COSMO CITY FLAT BUYERS WELFARE SOCIETY

Registered Office: CSM/103/B-0504, Cosmo City, Sector - 103, Gurgaon, Haryana.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

EXPENDITURE	AMOUNT (in Rs)	INCOME	AMOUNT (in Rs)
Printing & Stationary	14,245	Interest Income	24,661
Bank Charges	58	FD Interest	115,485
Depreciation	1,496		
Audit Fee	5,900		
Donation	2,100		
Meeting Expenses	13,344		
Travel & Conveyance	8,150		
Postage & Courier	115		
Salary	9,000		
Surplus (Excess of Income over Exp.)	85,738		
	140,146		140,146

As per our audit report of even date.

for VD & Co.

Chartered Accountants
FRN: 023090N

Vaibhaw



CA. Vaibhaw Kumar Kedia

Partner

M.No. 511519

for Cosmo City Flat Buyers Welfare Society

Mr. B.P. Gautam
President

President

Cosmo City Flat Buyers Welfare Society
Sector-103, Gurgaon (HR.)

Mr. Gopendra Kumar
Gen. Secretary

General Secretary

Cosmo City Flat Buyers Welfare Society
Sector-103, Gurgaon (HR.)

Place: Gurugram

Date: SEPTEMBER 25, 2017

COSMO CITY FLAT BUYERS WELFARE SOCIETY

Registered Office: CSM/103/B-0504, Cosmo City, Sector - 103, Gurgaon, Haryana.

Accounting Policies & Notes to Accounts forming part of Balance Sheet as at 31st March 2017

1. Accounting conventions:
The financial statements are prepared under the historical cost convention method, in accordance with the generally accepted accounting principles in India on a going concern basis.
2. Income and expenses are accounted for on accrual basis.
3. Depreciation has been charged on fixed assets owned by the society on the basis of written down value method.
4. No tax has been deducted on the Legal Expenses incurred by the society.
5. In some cases, membership fees has been received in Cash, directly in Bank account of the Society.

for Cosmo City Flat Buyers Welfare Society



Mr. B.P. Gautam
President

President

Cosmo City Flat Buyers Welfare Society
Sector-103, Gurgaon (HR.)

Mr. Gopendra Kumar
Gen. Secretary



General Secretary

Cosmo City Flat Buyers Welfare Society
Sector-103, Gurgaon (HR.)